**Economic Obstacles to development...**

**Trade and development**

**UG p 202-3**

**Complete the definitions:**

|  |  |
| --- | --- |
|  | Definition |
| Import |  |
| Export |  |
| Visible Trade |  |
| Invisible Trade |  |
| Balance of trade |  |
| Trade deficit |  |
| Trade Surplus |  |
| Trade Blocs |  |
|  |  |
|  |  |

* **Describe the pattern of world trade..**

**What makes trade unfair?** Page 204

|  |  |
| --- | --- |
| Examples of support given to EU/USA farmers... |  |
| Subsidies |  |
| Quotas |  |
| Tariffs |  |
|  |  |

* Use the examples of rice from the USA and sugar from the EU to show how trade can be unfair...
* **What are the advantages and disadvantages of international trade for poorer countries? (6)**